

# Why health economics?

The aim of health economics is improving health outcomes and lifestyle

Similarities between physicians and economists

- Both are dealing with human life
- Both are dealing with numbers
- Talking difficult choices
- Comparing benefits and risks

Differences between physicians and economists

- Physicians [Individual patients]
- Economists [Large aggregations E.g.: Industries, governments, society, organization and institutions]

Advances in Knowledge

- New drugs
- New diagnostic procedures
- New therapeutic procedures
- New uses for old drugs
- New understanding of disease

Contribution of economics in health care services

- Future development
- Determination of the consequences of choices
- Quantifying resources
- Assess efficiency

Health economics primary perspectives

- Equity: Is the absence of avoidable, unfair differences among groups of people
- Efficiency: Best use of available resources

Equality: Everyone gets the same-regardless

Equity: Everyone gets what they need

Different countries

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Different health care system

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priorities of each country in providing health services

Priority: A ranking of problems, needs or solutions based on [Data and intelligent judgment]

Factors that are taken when ranking problems, needs or solutions

- Community concern
- Effective measures
- prevalence of the problem
- Seriousness of the problem

Good luck

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